

FINANCE DEPARTMENT MONTHLY REPORT - JUNE 2016

- I. Audit – 2015/2016 W/C Audit Completed July 2016 – will report on any reportable surplus or deficit per projected payroll volume
2015 Liquid Fuels Audit Completed July 2016 – no findings
- II. Delinquent Sewer Collections – Portnoff Law Associates
 - A. Collection activity reports will be made available
- III. Financial Package – Reporting/Functionality Improvements
 - A. Exploring procurement cycle efficiency
- IV. Monthly Financials – General/Sewer/Capital Funds
 - A. Budget to Actual
 1. June Report –benchmark (6) months @ 50%
 2. General Fund Collections at 71% of revenue budget
General Fund Disbursements at 53% of expenditure budget

(Items 3-5 reflect to YTD figures)

 3. 2016 - in excess of 96% budgeted Real Estate Taxes collected
 4. 2016 - in excess of 57% budgeted BTCC Fees collected
 5. 2016 - in excess of 68% budgeted Construction Fees collected
- V. Payment Options/Upgrades
 - A. Exploring further automation of accounts payable vendor payments
 - B. 2016 Implementation – Sewer bill (paperless billing features, online viewing, recurring payment) enhancements – Summer/Fall 2016
(will be extensively marketed closer to go live timeframe)